(ग) योजना व्यय तथा योजना से इतर व्यय में अलग-अलग कितनी कमी करने का निर्णय किया गया है ?

वित्त मंत्रालय में व्यय विभाग में राज्य मंत्री (श्री बी० के० गढवी): (क) जी, नहीं ।

(ख) और (ग) प्रश्न नहीं उठते ।

छोटे सिक्कों की कमी

2262. **श्री रशीद मसूद**: क्या **वित्त** मंत्री यह बताने की कृपा करेंगे कि:

(क) क्या यह सच है कि देश के कुछ भागों में अभी भी छोटे सिक्कों की कमी चल रही है ;

(ख) यदि हां, तो देश में छोटे सिक्कों की उत्पादन क्षमता कितनी है; और

(ग) मांग की तुलना में आपूर्ति की स्थिति क्या है ?

वित्त मंत्रालय में राज्य मंत्री (श्री जनार्दन पुजारी) : (क) भारतीय रिजर्व बैंक से प्राप्त सूचना से पता चलता है कि पूरे देश में छोटे सिक्कों की कमी की स्थिति में पर्याप्त सुधार हुआ है ।

(ख) इस समय, उन टकसालों में जहां 60 घण्टे प्रति सप्ताह प्रतिपारी काम हो रहा है, लगभग 235 करोड़ अदद छोटे सिक्कों (अर्थात 50 पैसे तथा उससे कम) का प्रति वर्ष उत्पादन हो रहा है ।

(ग) आयात किए गए सिक्कों सहित, सिक्कों की कुल आपूर्ति, सिक्कों की वर्तमान अनुमानित मांग से कुछ अधिक है ।

Aid by world Bank

2263. SHRI MUKHTIAR SINGH MALIK: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the World Bank has given an assistance of dollar 4.8 billions to India for the financial year 1987-88;

(b) if so, for what purpose this assistance is required; and

(c) what are the terms of assistance?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B. K. GADHVI): (a) to (c) At the Aid India Consortium meeting, the World Bank Group has committed assitance of approximately US $ 2.5 billion to India for the World Bank Fiscal Year 1988, ending 30th June 1988. The assistance will be committed against specific projects in the States and Central Sectors. It will be extended on the prevailing terms and conditions for World Bank Group assistance. At present IBRD assistance is extended at variable rates of interest revised semi-annually in accordance with the cost of borrowing of the World Bank. The current rate is 7.76 per cent. IBRD loans are normally repayble over 20 years. IDA assistance is intrest free but carries a service charge of 0.75 per cent. IDA credits to India from 1st July, 1987 are repayable over 35 years.

Protection of interest of depositors in chit fund finance companies

2264. SHRI MUKHTIAR SINGH MALIK: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that crores of rupees has been invested in the Chit Fund Finance Companies such as Jan-Priya, Peerless etc. in the countrv:

(b) if so, whether the Government have laid down any rules for the protection of the money of the depositors in the Chit Fund Companies following the failure of the Sahara Chit Fund Company some time back resulting in the loss to depositors: and

(c) whether the Government also propose to make any rules to safeguard the intersts of employees of such Companies and if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and (b) Chit Fund business is conducted by the

companies in the corporate sector and also by some individual firms etc. As regards regulation of chit fund business, Government have already enacted a Chit Fund Act, 1982. The State Governments/Union Territory Administrations are required to frame rules in consultation with the Reserve Bank of India, before the Act is brought into force in those States/Union Territories. So far, the Act has been extended to 13 States/Union Territories. The matter is being persued by the Reserve Bank of India with other States etc.

Only one facet of the business of such companies, that is acceptance of deposits outside the Chit business is governed under the directions issued by the Reserve Bank of India to Miscellaneous Non-banking Companies.

In so far as companies like Peerles General Finance and Investment Company Ltd. etc are concerned, the Reserve Bank of India has, on 15.5.1987, issued a set up directions regulating the deposit taking activities of such companies.

(c) The Chit Fund Companies are in the corporate sector and matters relating to their personnel are to be decided by the companies themselves.

Raids on Bible Society of India

2265. SHRI MUKHTIAR SINGH MALIK: Will the Minister of FINANCE be pleased to state:

(a) whether the premises of the Bible Society of India raided by the Government on July 29, 1987 seized incriminating documents weighting more than a tonne;

(b) if so, nature of incriminating documents seized; and

(c) what action was taken by the Government in regard thereto?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B. K. GADHVI): (a) to (c) Yes, Sir. The premises of Bible Society of India, Bangalore were raided by Enforcement Directorate on 29.7.87 resulting in seizure of some incriminating documents. Investigation is in progress.

One bank for each State

2266. SHRI BASUDEV MOHAPATRA:
KUMARI SUSHILA TIRIA:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that there is a proposal under the consideration of Government for restructuring of the banking system by creating one bank for each State;

(b) whether Government are aware that the All India Confederation of Bank Officers Organisation (AICOBOO) has made similar demand also; and

(c) if so, what is the reaction of Government?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) to (c) While various suggestions for restructuring of the banking system, including one envisaging one bank of one State, have been made by different persons/organisations from time to time no proposal in this regard is currently under consideration of the Government. Measures like restructuring of internal organisation of the banks through the process of decentralisation, increasing delegation of powers at the field level, better monitoring and control through improvd Management Information Systems are expected to be more effective in improving the functional efficiency of the banking system than any basic alteration in its structure.

Setting up of coordination cell for poverty alleviation programmes

2267. SHRI HARVENDRA SINGH HANSPAL:
SHRI D. B. CHANDRE GOWDA:

Will the Minister of FINANCE be pleased to state:

(a) whether there is a proposal to set up a coordination cell in his Ministry of ensure a common integrated approach to all poverty alleviation programmes;